

Fund Details

Fund Name	United SGD Fund
Investment Objective	To invest substantially all its assets in money market and short term interest bearing debt instruments and bank deposits with the objective of achieving a yield enhancement over Singapore dollar deposits.
Benchmark	6-month SIBID rate
Fund Classes Available ³	Class A (Acc) SGD; Class A (Dist) SGD Class A (Acc) USD (Hedged); Class A (Dist) USD (Hedged)
Subscription Mode	Cash – SGD and USD; SRS – SGD; CPF-OA and CPF-SA – Class A (Acc) SGD
Minimum Subscription	S\$1,000/US\$1,000 (initial), S\$500/US\$500 (subsequent)
Subscription Fee	Currently 2%, maximum 5%; Currently 2%, maximum 3% (CPF Units)
Management Fee	Currently 0.63% p.a., maximum 1.50% p.a.
Dealing Frequency ⁴	Every business day, on a forward pricing basis up till 3pm (Singapore time)

Notes

¹ Investors should note that this is for illustration purpose only, on the assumption that an initial sum of S\$100,000 has been invested, since inception on 19 June 1998.

² The Edge-Lipper Singapore Fund Awards, 2014, 2013, 2011, 2010 and the Singapore Investment Fund Awards, 2001 and 2000. These awards relate to past performance is not a reliable indicator of future or likely performance. Please refer to uobam.com.sg for more information on the award categories.

³ Investors should refer to the Fund's prospectus for more details on the different classes available.

⁴ Please check with the distributor for more details.

Important Notes and Disclaimer

This document is for general information only. It does not constitute an offer or solicitation to deal in units in the Fund ("Units") or investment advice or recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. The information is based on certain assumptions, information and conditions available as at the date of this document and may be subject to change at any time without notice. No representation or promise as to the performance of the Fund or the return on your investment is made. **Past performance of the Fund or UOB Asset Management Ltd ("UOBAM") and any past performance, prediction, projection or forecast of the economic trends or securities market are not necessarily indicative of the future or likely performance of the Fund or UOBAM.** The value of Units and the income from them, if any, may fall as well as rise. Investments in units involve risks, including the possible loss of the principal amount invested, and are not obligations of, deposits in, or guaranteed or insured by United Overseas Bank Limited ("UOB"), UOBAM, or any of their subsidiary, associate or affiliate ("UOB Group") or distributors of the Fund. The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's prospectus. The UOB Group may have interests in the Units and may also perform or seek to perform brokering and other investment or securities-related services for the Fund. Investors should read the Fund's prospectus, which is available and may be obtained from UOBAM or any of its appointed agents or distributors, before investing. **You may wish to seek advice from a financial adviser before making a commitment to invest in any Units, and in the event that you choose not to do so, you should consider carefully whether the Fund is suitable for you. Applications for Units must be made on the application forms accompanying the Fund's prospectus.**

Step up your investments with United SGD Fund

The Federal Reserve's decision to raise interest rates in December 2015 was its first increase since 2008, and signalled faith that the US economy has largely recovered from the 2007 to 2008 global financial crisis. However, despite analysts' forecast for modest market returns in 2016, heightened volatility rippled through most stock markets at the start of the year and shook investors' confidence.

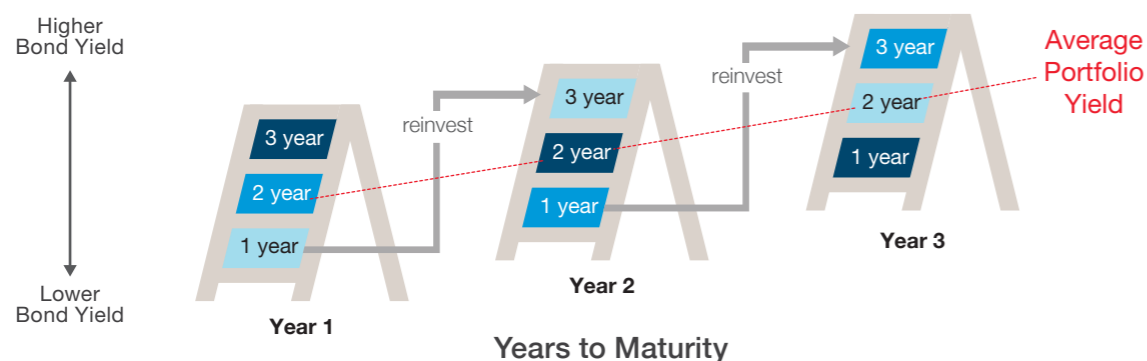
It is no surprise that investors are turning to stable-performance funds amidst such market uncertainties. At UOBAM, we believe that the United SGD Fund (the "Fund") may provide investors the right balance they need between consistent returns and stability.

Positioned to cope in different market environments

The Fund is a global short duration investment grade bond fund focusing on investments in Asia. It is positioned for both stable and rising interest rate environments by using a laddered investment strategy, where investment maturity is spread across a one-year, two-year and three-year time frame.

In a rising interest rate environment

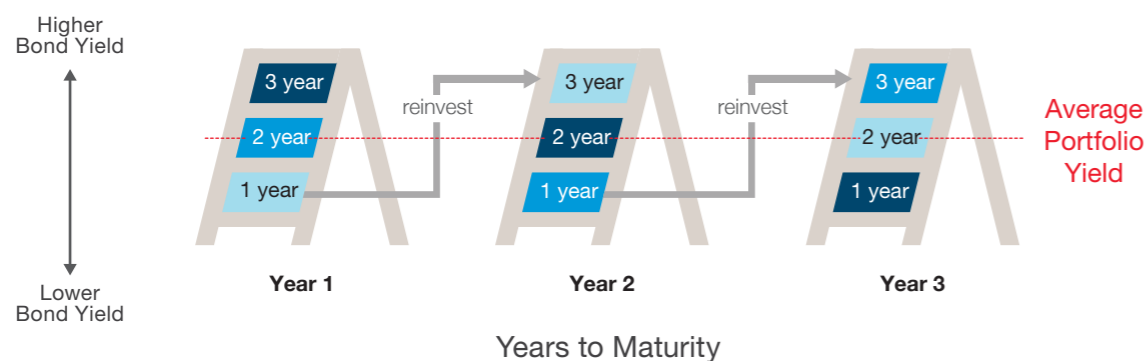
Bonds that mature in the current year will be re-invested at the higher interest rate. Through this, the Fund aims to ride the momentum of rising interest rates to enhance total return for investors.



Historical average annualised return of Class A (Acc) SGD during periods of rising interest rate* is 2.42%

*Periods of rising interest rate have been identified as Dec 1998 to Apr 2000, Jul 2004 to Jun 2006 and Dec 2015 to Sep 2016

In a stable interest rate environment



Historical average annualised return of Class A (Acc) SGD during periods of stable interest rate is 4.35%**

**Periods of stable interest rate have been identified as May 2000 to Dec 2000, Dec 2002 to Jun 2004, Jul 2006 to Aug 2007 and Dec 2008 to Nov 2015

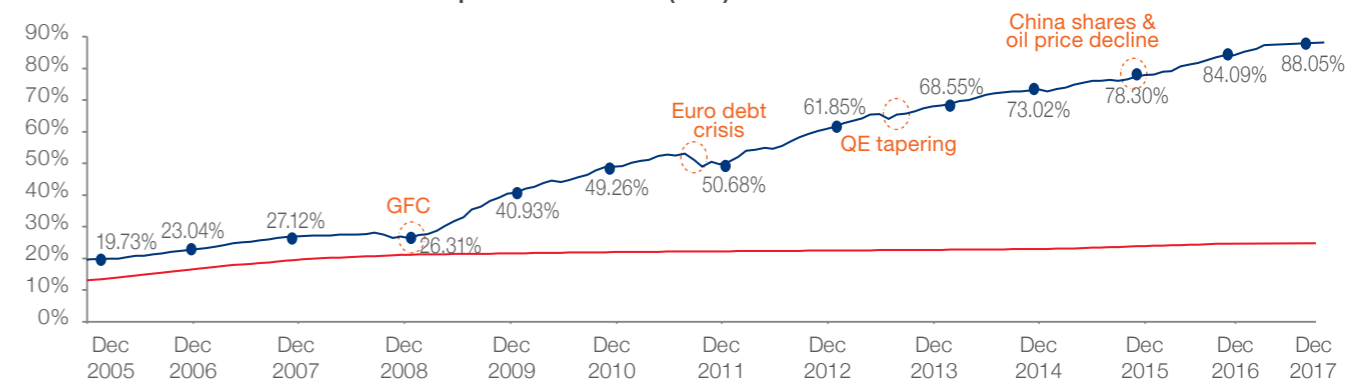
Source: UOBAM, Lipper as at end December 2016, SGD terms, on a NAV basis, with dividends and distributions reinvested.



Short-term high quality and stable investments

The Fund focuses on quality, short-term bonds with the aim to insulate it from major market corrections and crises. It invests mainly in investment grade bonds, with an average portfolio rating of BBB+ (as of end May 2017). It is important to note that a diversified portfolio with holdings of less than 3% per bond issue of high-quality stable investments presents great resilience especially during periods of instability. Since its inception, the Fund has been delivering consistent positive returns, with only one year of negative returns during the Global Financial Crisis ("GFC").

Cumulative returns since the inception of Class A (Acc) SGD



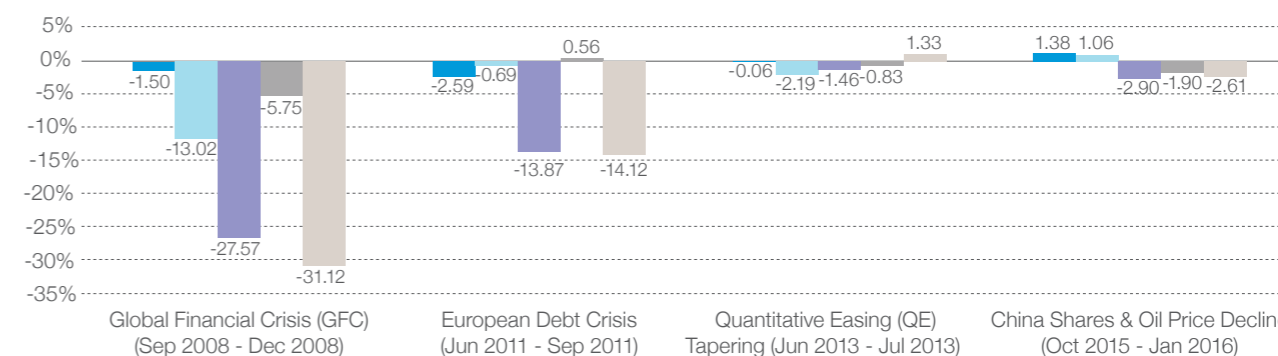
— United SGD Fund — 6-month SIBID rate (Fund's benchmark)

Source: Lipper, as at end December 2017, SGD terms, on a NAV basis, with dividends and distributions reinvested.

Initial investment¹ of S\$100,000 at inception

Year	2007	2008	2009	2010	2011
Initial Investment	S\$127,120	S\$126,310	S\$140,930	S\$149,260	S\$150,680
Year	2012	2013	2014	2015	2016
Value	S\$161,850	S\$168,550	S\$173,020	S\$178,300	S\$184,090

In tough times, the Fund is able to withstand market instability with lower drawdowns, thus helping to preserve your investment capital.



Maximum Drawdown

■ United SGD Fund ■ Asia Pacific Bond Funds ■ Asia Pacific Equity Funds ■ Global Bond Funds ■ Global Equity Funds

Source: Lipper, as at end December 2017, SGD terms



An award-winning fund with proven track record

As a testament to its disciplined and proven investment approach, the Fund has won multiple awards at The Edge-Lipper Singapore Fund Awards between 2010 to 2014². It continues its winning streak with the 'Best Fund Over 3 Years' under the Bond Singapore Dollar category at The Edge-Lipper Fund Awards 2015. The latest award is the 11th industry accolade² the Fund has received since its inception in June 1998.