

BGF Global Allocation Hedged A2 SGD

JANUARY 2019 FACTSHEET

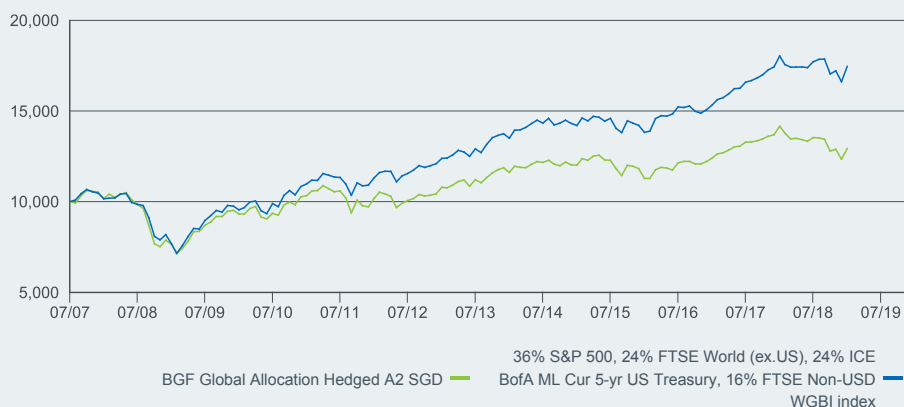
Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jan-2019. All other data as at 18-Feb-2019.

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FUND OVERVIEW

The Global Allocation Fund seeks to maximise total return. The Fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the Fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The Fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The Fund may also invest in the equity securities of small and emerging growth companies. The Fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.

GROWTH OF 10,000



CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1m	3m	6m	YTD	1 Year	3 Year	5 Year	Since Inception
Share Class	4.78%	1.09%	-4.43%	4.78%	-8.69%	4.66%	2.18%	2.26%
Benchmark	5.10%	2.46%	-1.42%	5.10%	-3.17%	8.10%	5.28%	4.97%
Quartile Rank	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. For non-hedged currency share classes, share class and benchmark performance are displayed in share class currency. For hedged currency share classes, share class performance is displayed in share class currency while the benchmark performance is displayed in the fund base currency. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: BlackRock

% CALENDAR YEAR RETURNS

	2018	2017	2016	2015	2014
Share Class	-9.86%	12.12%	3.30%	-1.75%	1.35%
Benchmark	-4.68%	15.69%	6.06%	-0.78%	4.17%

*Performance shown from share class launch date to calendar year end.

RATINGS



KEY FACTS

Asset Class	Multi Asset
Morningstar Category	Other Allocation
Inception Date	03-Jan-1997
Share Class Launch Date	31-Jul-2007
Fund Base Currency	USD
Share Class Currency	Singapore Dollar
Total Fund Size (M)	15,538.24 USD
Benchmark ¹	36% S&P 500 Index 24% FTSE World (ex.US) Index 24% ICE BofA ML Cur 5-yr US Treasury Index 16% FTSE Non-USD WGBI Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0308772762
Bloomberg Ticker	MGHSA2
Distribution Type	None
Number of Issuers	598

PORTFOLIO MANAGER(S)

Dan Chamby, CFA (Since: 2003)
Russ Koesterich, CFA, JD (Since: 2017)
David Clayton, CFA, JD (Since: 2017)
Kent Hogshire, CFA (Since: 2017)

TOP EQUITY HOLDINGS (%)

ALPHABET INC CLASS C	1.52
JOHNSON & JOHNSON	1.14
APPLE INC	1.12
COMCAST CORP CLASS A	1.11
EXXON MOBIL CORP	1.00
ANTHEM INC	1.00
WILLIAMS INC	0.92
AMAZON COM INC	0.92
MICROSOFT CORP	0.90
NESTLE SA	0.90
Total of Portfolio	10.53

Holdings subject to change

ASSET ALLOCATION (%)²

	Fund	Benchmark	Active
Equity	57.31	60.00	-2.69
Fixed Income	29.32	40.00	-10.68
Commodity Related	2.78	0.00	2.78
Cash	10.59	0.00	10.59

Allocations subject to change.

PORTFOLIO CHARACTERISTICS

Equity Price/Earnings (FY1)	15.56x
Equity Wtd. Avg. Market Capitalization	146,808.88 USD
Portfolio Effective Duration	1.02
Assumes 0 duration for equities and commodity-related securities	
Fixed Income Effective Duration	3.48 yrs
Fixed Income + Cash Effective Duration	2.51 yrs

FEES AND CHARGES

Max Initial Charge	5.00%
Annual Management Fee	1.50%

REGIONAL ALLOCATION (%)²

	Fund	Benchmark	Active
North America Equity	33.13	36.79	-3.66
North America Fixed Income	26.11	24.42	1.69
Europe Equity	9.06	12.16	-3.10
Japan Equity	8.12	4.87	3.25
Emerging Market Equity	5.44	4.11	1.33
Asia/Pacific (ex. Japan) Equity	1.56	2.07	-0.51
Europe Fixed Income	1.44	9.63	-8.19
Emerging Market Fixed Income	0.97	0.51	0.46
Asia/Pacific (ex Japan) Fixed Income	0.50	0.51	-0.01
Japan Fixed Income	0.29	4.92	-4.63
Commodity Related	2.78	0.00	2.78
Cash	10.60	0.00	10.60

Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

CURRENCY ALLOCATION (%)²

	Fund	Benchmark	Active
US Dollar	68.04	60.04	7.99
Japanese Yen	9.84	9.79	0.05
Euro	7.93	13.73	-5.80
Other Asia	5.91	5.03	0.87
British Pound Sterling	4.12	4.63	-0.52
Rest of the World	1.96	2.84	-0.88
Other Europe	1.76	2.95	-1.19
Latin America	0.45	0.98	-0.53

DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

¹The Reference Benchmark is an unmanaged weighted index comprised as follows: 36% of the S&P 500 Index; 24% FTSE World (ex US) Index; 24% ICE BofA Merrill Lynch Current 5- year US Treasury Index; and 16% FTSE Non-US Dollar World Government Bond Index.

²% of net assets represents the Fund's exposure based on the economic value of securities and is adjusted for futures, options, and swaps, and convertible bonds. Allocations subject to change.

The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. The fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger company shares.

On 20 April 2018, the benchmark renamed from 36% S&P 500 Index, 24% FTSE World (ex.US) Index, 24% BofA ML Cur 5-yr US Treasury Index and 16% FTSE Non-USD WGBI Index¹ to 36% S&P 500 Index, 24% FTSE World (ex.US) Index, 24% ICE BofA ML Cur 5-yr US Treasury Index and 16% FTSE Non-USD WGBI Index.

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