

SUPPLEMENT TO THE PROSPECTUS FOR THE PHILLIP INVESTMENT FUNDS DATED 31 MARCH 2016 (“THE PROSPECTUS”)

THIS SUPPLEMENT DATED THE 21 DAY OF February 2017.

This document is a supplement to the Prospectus and shall be read together with and form part of the Prospectus for the purpose of compliance with the Securities Markets Order, 2013 of Brunei Darussalam.

- (1) The following paragraph appearing immediately before the paragraph captioned “**1. Basic Information**” at page 1 shall be deleted:

“The sub-funds of the Phillip Investment Funds (the “Fund”) offered in this Prospectus are authorised schemes under the Securities and Futures Act, Chapter 289 of Singapore (“SFA”). A copy of this Prospectus has been lodged with and registered by the Monetary Authority of Singapore (“MAS”). MAS assumes no responsibility for the contents of this Prospectus. The registration of this Prospectus by the MAS does not imply that the SFA, or any other legal or regulatory requirements have been complied with. The MAS has not, in any way, considered the investment merits of the Fund. The meanings of terms not defined in this Prospectus can be found in the deed of trust constituting the Fund.”

and shall be replaced by this paragraph:-

“The sub-funds of the Phillip Investment Funds (the “Fund”) offered in this Prospectus are authorised schemes under the Securities and Futures Act, Chapter 289 of Singapore (“SFA”). Accordingly, the relevant jurisdiction and legislation for this scheme is Singapore. A copy of this Prospectus has been lodged with and registered by the Monetary Authority of Singapore (“MAS”). MAS assumes no responsibility for the contents of this Prospectus. The registration of this Prospectus by the MAS does not imply that the SFA, or any other legal or regulatory requirements have been complied with. The MAS has not, in any way, considered the investment merits of the Fund. The meanings of terms not defined in this Prospectus can be found in the deed of trust constituting the Fund.”

Additionally, this prospectus relates to a foreign collective investment scheme which is not subject to any form of domestic (Bruneian) regulation by Authoriti Monetari Brunei Darussalam (“AMBD”). AMBD is not responsible for reviewing or verifying any prospectus or other documents in connection with this collective investment scheme. AMBD has not approved this prospectus or any other associated documents nor taken any steps to verify the information set out in this prospectus, and is not responsible for it.

The units to which this prospectus relates may be illiquid or subject to restrictions on their resale. Prospective purchasers should conduct their own due diligence on the units.

If you do not understand the contents of this document you should consult a licensed financial adviser,”

(2) The following paragraph shall be inserted at the end of the paragraph 2.1 captioned “The Managers” at page 5:

“The local correspondent of this scheme in Brunei Darussalam is CCW Partnership whose registered office is at 1st and 2nd Floors, Units 9 & 10, Block C, Kiarong Complex, Lebuhraya Sultan Hassanal Bolkiah BE1318, PO Box 2216, Bandar Seri Begawan BS 8674, Negara Brunei Darussalam.”

SUPPLEMENT TO PROSPECTUS

BOARD OF DIRECTORS OF PHILLIP CAPITAL MANAGEMENT (S) LTD

Signed:

Lim Hua Min

Director

Signed:

Jeffrey Lee Chay Khiong

Director

Signed:

Linus Lim Wen Sheong

Director

Signed:

Lee Ken Hoon

Director

Signed:

Lim Wah Sai

Director

Signed:

Louis Wong Wai Kit

Director