

CONSUMER LOAN Product Disclosure Sheet

Please read this Product Disclosure Sheet before you decide to take up the Consumer Loan. Please also read the Consumer Loan Agreement. Kindly seek clarification from us if you do not understand any part of this document or the Consumer Loan Agreement.

1. What is this product about?

CONSUMER LOAN allows customers to purchase certain consumer goods from our affiliated vendors and repay the amount in monthly instalments.

The applicable consumer goods are:

- Car service package
- Car body repairs
- Car spare parts
- Car paints
- Car wrapping
- Car tyres
- Car rims
- Bicycles
- All-terrain vehicles (ATVs)

Upon successful application, the customer will be required to sign a Consumer Loan Agreement with Baiduri Finance. Interest is charged based on a fixed interest rate over the tenor of the loan.

2. What do I get from this product?

Financing Tenor	A minimum of 6 months to a maximum of 60 months. Financing tenor is 6, 12, 18, 24, 30, 36, 42, 48, 54 or 60 months only.
Financing Rate	7.00% flat per year
Total Amount Financed	From BND500 to BND20,000
Inspection of Consumer Goods	Required at the point of application

Upon successful application, Baiduri Finance will send the following documents to you:

- A copy of signed Consumer Loan Agreement; and
- A Repayment Schedule that provides information such as account number, cash price, loan amount term, flat rate, principal opening balance, term charges, principal amount, interest amount, instalment amount, principal closing balance and due date.

3. What are my obligations?

You are obligated to:

- pay the monthly instalments on time; and
- inform Baiduri Finance of any changes in your contact details, such as your address or your contact number.

4. What are the fees and charges that I have to pay?

- A one-time administrative and processing fee of BND30 upon approved application.
- Interest charges of 7.00% flat rate per year.
- Overdue interest of 1.25% per month will be charged on the late instalment amount for the overdue period.
- Charges of BND30 shall be levied on the scheduled payment date if a standing instruction for payment is unsuccessful due to insufficient funds in your account.
- Other fees and charges that may be applicable.

For the updated list of fees and charges, please refer to Baiduri Finance General Tariffs on www.baiduri.com.bn/download-centre/tariff-documents.

5. What is the Effective Interest Rate (EIR)/Annualised Profit Rate (APR)?

EIR/APR is subject to the financing tenor as per the following table:

Financing Tenor	Flat Rate	EIR/APR
6 Months	7%	11.90%
12 Months	7%	12.68%
18 Months	7%	12.87%
24 Months	7%	12.91%
30 Months	7%	12.88%
36 Months	7%	12.83%
42 Months	7%	12.76%
48 Months	7%	12.68%
54 Months	7%	12.59%
60 Months	7%	12.51%

6. How can I make repayments?

There are multiple ways for making repayments including via:

- Online banking (Baiduri b.Digital Personal)
- Any Baiduri Bank or Baiduri Finance branch
- Any Baiduri Automated Teller Machines (ATM) or Cash Deposit Machines (CDM)
- Standing Instructions (SI)
- Baiduri Finance Auto Direct Card

7. What happens if I do not pay the monthly instalments?

The consequences of failing to meet your monthly repayments include the following:

Overdue Interest	If you are late by more than 7 days for any payment due, it shall be considered late. Overdue interest of 1.25% per month shall be charged on the late instalment amount for the overdue period.
Charges	Charges of BND30 shall be levied on the scheduled payment date if a standing instruction for payment is unsuccessful due to insufficient funds in the customer's account.
Letter of Demand	Repossession will not take place. However, when there is a breach of the Consumer Loan Agreement, you will receive a Letter of Demand asking for you to settle all overdue instalments, fees and charges within the period stipulated in the said Letter of Demand.
Legal Action	Legal action will be taken against you if you fail to respond to the Letter of Demand. The missed repayments and legal action taken against you may be reflected in your credit score, which may affect the outcome of your future financing applications.

8. Is insurance/ takaful coverage necessary?

Insurance/takaful coverage is not mandatory. However, for added peace of mind, you may opt to insure and protect your loan with coverage against Death and Total Permanent Disability (TPD), which can be availed from our insurance panel or your preferred insurance provider.

9. What documents do I need to submit to apply for this product?

- Original and valid Identity Card
- Latest 3 months salary slip
- Latest 3 months bank statement
- Quotation of consumer goods from an affiliated vendor

10. What if I fully settle the loan before its maturity?

You can obtain a Settlement Quotation at a fee of BND30 from Baiduri Finance Sumbangsih branch or Kuala Belait branch before making payment at the teller counter.

The early repayment/settlement fee will be calculated as follows:

Remaining tenor	Maximum fees
More than half of the original tenor	2% of the outstanding amount or maximum BND500, whichever is lower
Less than half of the original tenor	1% of the outstanding amount or maximum BND250, whichever is lower

The Clearance Letter must be collected within 3 to 7 working days after payment is cleared from the Bluecard and Insurance Centre at Units 16-17, Ground Floor, Sumbangsih Bahagia, Kompleks Perindustrian Beribi, BE1118. You can also request for collection at our Baiduri Finance Kuala Belait branch at your earliest convenience.

11. What is the method of calculating the loan balance upon early settlement?

Method of calculating the loan balance (LB) upon early settlement shall be calculated by applying the formula*:

$$LB = [TPLA + TTC] - [TAAP + R]$$

Where:

LB = Loan Balance to be paid by you as at the date of early full repayment (excluding early repayment / settlement fee)

TPLA = Total Principal Loan Amount (also referred to as "Total Amount Financed")

TTC = Total Term Charges (total interest charges for the entire duration of the consumer loan agreement)

TAAP = Total Amount Already Paid by you as at the date of early full repayment

R = Rebate (Refund of remaining term charges given to you for early repayment)

Note:

R is derived by applying the formula:

$$R = [(A - B)/A] \times C$$

Where:

A = The duration of the consumer loan instalment repayment period expressed in months

B = The total instalment paid includes part of a month, the partial month shall be deemed as a whole month)

C = TTC

*Reference source – Hire-Purchase Order, 2006, Section 13(2)

12. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details to ensure all correspondences reach you in a timely manner. You can update your contact details on the Baiduri Finance Mobile application or visit your nearest Baiduri Bank or Baiduri Finance branch for assistance.

13. Where can I get assistance and redress?

Visit your nearest Baiduri Finance branch:

<p>BAIDURI FINANCE HEAD OFFICE Units 1 – 3, Ground & 1st Floor, Sumbangsih Bahagia, Kompleks Perindustrian Beribi, Gadong BE1118 Tel No: (673) 242 6800 Fax No: (673) 245 0877</p>	<p>BAIDURI FINANCE KUALA BELAIT Unit 1, Ground Floor, Tang Ching Ying Building, Jln Sungai, Kuala Belait KA2331 Tel No: (673) 333 0570 / 333 0569 / 334 1436 Fax No: (673) 333 0572</p>
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You can also write to enquiry@baiduri.com or call our Baiduri Customer Helpline at 2449666.

If your query or complaint is not satisfactorily resolved by us, you may contact Financial Consumer Issues, Brunei Darussalam Central Bank via email at fci@bdcb.gov.bn or visit their counter at the following address:

**Level 7, Financial Consumer Issues
 Brunei Darussalam Central Bank
 Ministry of Finance and Economy Building
 Commonwealth Drive
 Bandar Seri Begawan,
 Tel: (673) 2380007**

14. Where can I get further information?

If you require further information, please visit your nearest Baiduri Finance branch or call Baiduri Customer Helpline at 2449666 You may also visit our website at www.baiduri.com.bn/baiduri-finance or download the Baiduri Finance Mobile app from the App Store or Google Play Store.

15. Other similar facilities/products available.

None.

The information indicated in this Product Disclosure Sheet is indicative and not binding on Baiduri Finance Berhad. The final terms and conditions are as stipulated in the Consumer Loan Agreement after Baiduri Finance Berhad's assessment and approval.

IMPORTANT NOTE:

LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO PAY YOUR INSTALMENTS IN THE MANNER STIPULATED IN THE CONTRACT BETWEEN YOURSELF AND BAIDURI FINANCE BERHAD.

I/ We hereby confirm having explained the Product Disclosure Sheet (PDS) to Customer in their preferred language English/ Malay/ Other.

I/ We hereby confirm having received and understood the explanation given in my preferred language English/ Malay/ Other.

Name:

Name:

IC No.:

IC No.:

Date:

Date: