

**ACCOUNTS & DEPOSITS
MULTI-TIER SAVINGS ACCOUNT
(referred to as “MTSA”)
Product Disclosure Sheet
(FCI/G3/2019/1)**

Please read this Product Disclosure sheet before you decide to take up a Baiduri Finance Multi-Tier Savings Account. Be sure also to read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms.

1. What is this product about?

- Multi-Tier Savings Account (MTSA) is a savings account with competitive tiered interest rates, where the profit payable grows with your average monthly balance in the account.
- Interest is calculated daily based on your account balance and will be credited to your account every month.

2. What do I get from this product?

- Opportunity to earn higher savings interest rates as follows:

Baiduri Finance Multi-Tier Savings Account	
Average Monthly Balance	Interest Rates *
Tier 1 BND100 or less	0.15% p.a.
Tier 2 BND100.01 to BND500	0.155% p.a.
Tier 3 BND500.01 to BND5,000	0.16% p.a.
Tier 4 BND5,000.01 to BND10,000	0.165% p.a.
Tier 5 BND10,000.01 to BND20,000	0.17% p.a.
Tier 6 BND20,000.01 to BND100,000	0.175% p.a.
Tier 7 BND100,000.01 to BND250,000	0.18% p.a.
Tier 8 Above BND250,000.01	0.20% p.a.
*With effect from 15 April 2021 and subject to change.	
*Terms and conditions apply	

- Complimentary Visa payWave or UnionPay Debit Card
- Saving passbook
- Access to a range of banking services including Personal i-Banking and ATM/CDM

The terms & conditions indicated in this Product Disclosure Sheet are indicative. Other charges may apply as per prevailing Schedule of Tariffs. Information provided in this Product Disclosure Sheet is valid as at 15 April 2021.

<p>3. Who can apply?</p> <ul style="list-style-type: none"> • Brunei citizen, permanent residents and foreigners with valid employment pass or contract
<p>4. What are the requirements?</p> <ul style="list-style-type: none"> • Minimum opening balance of BND100 • Maintain minimum balance of BND50
<p>5. What are the fees and charges that I must pay?</p> <ul style="list-style-type: none"> • Close Account A service charge of BND50 will be levied if the account is opened for less than six months • Dormant Account <ul style="list-style-type: none"> • Your account will be classified as dormant if it has been inactive for 24 months. A monthly fee of BND10 will be levied if your account remains dormant after 24 months. • Reactivation of Dormant Account – BND10 • You will receive a reminder letter and SMS two months before your account turns dormant. To avoid inconvenience, please make a deposit or withdrawal to prevent your account from turning dormant. • Replacement of lost Passbook A service charge of BND20.00 for reissuance of Savings Passbook and a stamp duty of BND2.00 for Indemnity form, a new passbook will be issued as a replacement for the lost passbook without having to close the account. • Minimum balance required A charge of BND2 will levied should average monthly balance falls below the minimum balance required • Other charges may apply subject to fees and charges as per prevailing Baiduri Bank's General Tariffs available on Baiduri Bank's website located in the Download Centre.
<p>6. What if I fail to meet the requirements?</p> <ul style="list-style-type: none"> • An account can only be opened when requirements are met.
<p>7. How do I sign up for this product?</p> <ul style="list-style-type: none"> • You can visit the nearest Baiduri Bank or Baiduri Finance branch to you.
<p>8. What documents do I need to submit to apply for this product?</p> <ul style="list-style-type: none"> • Valid Identity Card or Passport • Valid Employment Pass or Contract (for foreigner) • For applicants below 12 years of age, Identity Card or Passport of parent or guardian and applicant's birth certificate are required
<p>9. What do I need to do if there are changes to my contact details?</p> <ul style="list-style-type: none"> • Update via Baiduri Finance Mobile Application • Visit the nearest Baiduri Bank or Baiduri Finance Branch to you <p><i>Note: It is important for you to inform us of any changes to your contact details to ensure all correspondences reach you in a timely manner.</i></p>

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10. Where can I get assistance and redress?

Visit the nearest Baiduri Finance branch:

<p>BAIDURI FINANCE HEAD OFFICE Units 1 – 3, Ground & 1st Floor, Sumbangsih Bahagia, Kompleks Perindustrian Beribi, Gadong BE1118 Tel No: (673) 242 6800 Fax No: (673) 245 0877</p>	<p>BAIDURI FINANCE KUALA BELAIT Unit 1, Ground Floor, Tang Ching Ying Building, Jln Sungai, Kuala Belait KA2331 Tel No: (673) 333 0570 / 333 0569 / 334 1436 Fax No: (673) 333 0572</p>
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You can also write in to enquiry@baiduri.com or call our Customer Feedback line at **729 5566**.

If your query or complaint is not satisfactorily resolved by us, you may contact Financial Consumer Issues, Autoriti Monetari Brunei Darussalam via email at fcf@ambd.gov.bn or walk-in to their address as follows:

Level 7, Financial Consumer Issues
Autoriti Monetari Brunei Darussalam
Ministry of Finance and Economy Building
Commonwealth Drive
Bandar Seri Begawan,
Tel: 2380007

11. Where can I get further information?

- Visit www.baiduri.com.bn or download Baiduri Finance Mobile on Apple Store or Google Play.

12. Other similar facilities/ products available.

- Multi-Rate Savings Account (MRSA)
- Fixed Deposit (FD)

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on the banks. The final terms and conditions are as stipulated in the Letter of Offer and/or Facility Agreement after the bank's assessment and financing approval.

<p>I/ We hereby confirm having explained the Product Disclosure Sheet (PDS) to Customer in their preferred language English/ Malay/ Other.</p> <p>Name: IC No.: Date:</p>	<p>I/ We hereby confirm having received and understand the explanation given in my preferred language English/ Malay/ Other.</p> <p>Name: IC No.: Date:</p>
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