

LETTER OF INDEMNITY

To : Baiduri Bank Berhad

In consideration of your providing me/us with a pouch I/we hereby undertake and agree with you as follows: -

1. That with respect to the contents of the pouch no relationship of banker and customer shall arise unless and until the pouch has been opened and its contents deposited with you in the ordinary course of business and that until this has been done you will bear the responsibility of a gratuitous bailee.
2. That the pouch shall at all times remain your property and will be surrendered to you together with its seals on demand or forthwith in the event I/we no longer wish to use the pouch.
3. That the bulk cash will be opened afterwards and their contents verified by you at such time in the ordinary course of business and until this has been done, the amount credited on the date of deposit will be considered final.
4. That in the case of any discrepancies detected by you when the contents of the bulk cash are checked by your designated staff, you are hereby authorized to debit/credit our account with the shortfall/excess detected by you without obtaining our prior approval.
5. That any of the following persons specimens of whose signatures appear against their names are authorized to handle and otherwise deal with the pouch and to give a good receipt therefore upon my/our behalf: -

(Full Name)

I/C No

(Signature)

(Full Name)

I/C No

(Signature)

(Full Name)

I/C No

(Signature)

6. That in case of a lost/stolen pouch we shall report to you immediately.
7. To observe and comply with such other terms and conditions (if any) relating to the pouch facilities as may be notified to me/us by you from time to time.

Dated _____

Witnessed

Signed _____

Signed _____

Name _____

Name _____