

0% Instalment Plan

Terms & Conditions

1. Each instalment purchase may only comprise of purchases made under the same invoice.
2. Purchases made under Instalment Plan cannot be exchanged, returned or refunded.
3. A one-time processing fee will be applicable as follows:

Classic	3% or minimum BND30
Platinum	3% or minimum BND30
Infinite & Infinite Prestige	3% or minimum BND30

4. The Bank reserves the right to impose or charge additional fees or charges in addition to those specified above at any time and from time to time by notice in writing to the cardholder at its absolute discretion.
5. In the event that this Instalment Plan Form is executed by a Supplementary Cardholder, the Supplementary Cardholder acknowledges that his or her joint and several liabilities to pay all amounts owing to the Bank under the terms of the relevant Cardholder Agreement shall remain unaffected.
6. This Instalment Plan can be used by Cardholder for the purchase of goods and services for personal use only. The following is not allowed for conversion to Instalment Plan:
 - Cash Advance
 - Any kind of investment
 - Purchases made from own business/establishment
 - Monthly repayment from 0% instalment
 - Recurring Billing
 - Hire Purchase Payment
 - Monthly Insurance Premium
7. Each purchase made by the Cardholder under this Instalment Plan shall constitute and be deemed to be a request made by the Cardholder to the Bank to allow the Cardholder to use this Instalment Plan for such purchases. The Bank has the sole and absolute right to refuse such requests and is not bound or obliged to accept the Cardholder's request to use the Instalment Plan. The Bank reserves the right to, at any time at its sole and absolute discretion and without giving any reason and without any prior notice or liability to the Cardholder:
 - Disallow a Cardholder from using this Instalment Plan for any of the Cardholder's purchases; or –
 - Suspend, withdraw, terminate, discontinue, or cancel this Instalment Plan in respect of Cardholders generally or in respect of an individual or specific Cardholder or group of Cardholders
8. The minimum conversion amount is BND300 and the total instalment conversions shall not exceed the following maximum amounts at any given time:
 - Infinite & Infinite Prestige – up to a maximum of BND30,000
 - Platinum – up to a maximum of BND15,000
 - Classic – up to a maximum of BND3,000The above is still subject to the customer's credit limit.
9. The Bank will hold the monthly Instalment repayment each month until the Instalment period is completed.
10. In the event of dispute on the merchandise, the Cardholder will settle the dispute directly with the merchant and that all Instalments owing to the Bank shall not be affected.
11. The Cardholder may at any time prepay all Instalments with written notice to the Bank. Upon receipt of such notice, a processing fee of BND100 will be levied to the card account for the processing of the pre-payment.
12. Any Instalment Plan instructions received **7 working days** before the next Statement Date will be processed and included in the upcoming statement cycle. For Instalment Plan instructions **received later than 7 working days**, the Instalment will only be included in following month's statement.
13. For conversion of purchases that are already billed to the credit card account statement, please note that excluding the amount from your payment amount will result in interest accrual. To avoid interest charged, please ensure you fully settle the full statement balance.