

PRODUCT DISCLOSURE SHEET Please read this Product Disclosure Sheet before you decide to take up the product(s). Please also read the Credit Card Cardholder Agreement, Consent and Declaration. Kindly seek clarification from us if you do not understand any part of this document or the general terms and conditions.	Baiduri Bank Personal Credit Card The information provided in this Product Disclosure Sheet is valid as at 16 February 2023
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1. What is this product about?				
<p>A Personal Credit Card comes with a line of credit granted by Baiduri Bank to you. The Credit Card can be used to make payments for goods and services at any retailers or online merchants or to withdraw cash via Cash Advance from an ATM facility anywhere where Visa or Mastercard is accepted. Where any amount of the credit utilised has not been settled in full on or before the due date, the unsettled amount will be subjected to financial charges. The credit limit granted will be determined at the sole discretion of the Bank.</p> <p>Baiduri Bank offers a diverse range of Credit Cards for customers to choose from:</p> <ul style="list-style-type: none"> - Baiduri Visa Infinite Prestige Credit Card - Baiduri Visa Infinite Credit Card - Baiduri Visa Platinum Credit Card - Baiduri Visa Smart Executive Platinum Credit Card - Baiduri Visa Classic Credit Card - Royal Brunei Visa Infinite Credit Card by Baiduri Bank - Royal Brunei Visa Platinum Credit Card by Baiduri Bank - Baiduri Mastercard Platinum Credit Card - Baiduri Mastercard Standard Credit Card 				
2. Who can apply?				
<p>Customers who are eligible to apply for Credit Cards are as below:</p> <ul style="list-style-type: none"> - For principal cardholder, minimum age of 21 years. - For supplementary cardholder, minimum age of 18 years, with credit limit within the total limit of the principal cardholder. - Receive a fixed minimum gross monthly income (salary or pension) of at least BND500 or maintain a Fixed Deposit with Baiduri Bank or Baiduri Finance. 				
3. What are the key terms of this product?				
<ul style="list-style-type: none"> - Financial Charge/Interest 1.5% per month. If payment is not made in full by the due date, financial charge will be calculated daily from the respective transaction dates for all transactions to the date that full payment is received. 				
4. What are the fees and charges that I have to pay?				
Annual Fees				
Visa	Card Type	Infinite	Platinum	Classic
	Principal Card	BND380	BND280	BND40
	Supplementary Card	BND190	BND140	BND20
Prestige Visa	Card Type	Infinite		
	Principal Card	Free		
	Supplementary Card	Free		
Smart Executive Visa	Card Type	Platinum		
	Principal Card	Free		
	Supplementary Card	BND50		
Royal Brunei Visa (free for first 4 years)	Card Type	Infinite	Platinum	
	Principal Card	BND300	BND200	
	Supplementary Card	BND150	BND100	
Mastercard	Card Type	Platinum	Classic	
	Principal Card	BND280	BND40	
	Supplementary Card	BND140	BND20	
Other Fees and Charges				
Financial Charge / Interest		1.5% monthly (on the outstanding balance)		

Credit Card Balance Transfer Finance Charge / Interest	1% monthly for 12 months (on the outstanding balance)
Cash Advance Fee	3% of amount withdrawn, subject to a minimum of BND10 for each transaction, plus interest at the rate of 1.5% per month on each Cash Advance from the date of the Cash Advance until the Bank receives full payment
0% Instalment Processing Fee	3% or minimum BND30
0% Instalment – Early Settlement	BND100
Late Payment Fees	BND35 per month
Over-limit Fee	BND15 at each occurrence
Card Replacement	BND25 for cards with EMV chip BND15 for non-chip card BND20 for 3 months non-collected
Physical Card PIN Request	BND10
Stamp Duty for Lost/Stolen Card	BND2
Standing Instruction Returned	BND15
Returned Cheque/Payment Order	BND100
Temporary Limit Fee	BND25
Retrieval of Statement	BND5 per statement cycle (current to 12 months) BND10 per statement cycle (more than 12 months)
Card Instant Issuance	BND5 per card
Foreign Currency Conversion Fee	2% of transaction amount after conversion to BND
Transactions in Foreign Currency	Card transactions in US Dollars (USD) shall be converted to Brunei Dollars (BND). Transactions in foreign currency other than USD and Singapore Dollars (SGD) will be converted into USD before being converted to BND. All conversions shall be based on prevailing rates as determined by Visa International or Mastercard International on the business day prior to the day of conversion. The rates may differ from the rates in effect on the date of the transaction.
Dispute Handling	BND10 per transaction (genuine transaction)

5. What are my obligations?

- Liability for Outstanding Balance

You are liable to pay the outstanding balance shown on a statement of account as at the date of that statement of account. You may pay less than the specified outstanding balance but must pay at least the minimum monthly payment which the Bank must receive on or before the payment due date.

- Minimum Monthly Payment

For outstanding amount which does not exceed combined credit limit, the minimum monthly payment will be 8% of outstanding balance or BND10 (whichever is higher) + total sum of 0% instalment monthly repayments due + any outstanding minimum payment from earlier statements.

For outstanding amount which exceeds combined credit limit, the minimum monthly payment will be 8% of outstanding balance or BND10 (whichever is higher) + total sum of 0% instalment monthly repayments due + amount in excess of Combined Credit Limit + any outstanding minimum payment from earlier statements.

- Liability for Lost/Stolen/Non-Receipt¹ Cards

For lost, stolen or non-receipt of card, please notify us immediately by calling our 24-hour Customer Helpline at +673 2449666. Please keep this number handy since you will be responsible for all card transactions before the card is reported lost, stolen or non-receipt.

If your card is lost or stolen overseas, you will need to make a police report in that country, especially if you intend to dispute any non-genuine transactions.

- Liability for Unauthorised Use or Disclosure

You should safeguard your credit card and ensure your card and the PIN is not disclosed to any person at all times. You must take all steps and precaution to prevent any forgery, fraud, loss, unauthorised use or theft in respect of or in relation to the card and the PIN.

¹ In the event you have requested for your card to be couriered, but subsequently inform that you did not receive the card despite confirmation from the courier company of successful delivery and signed acknowledgement of receipt or when you have collected your card at a branch and later claim that you did not receive the card.

<p>6. What if I fail to fulfil my obligations?</p> <ul style="list-style-type: none"> - Late payment charge of BND35 per month if the Bank does not receive full payment of the minimum monthly payment amount specified in the statement of account on or before the payment due date. - The Bank may suspend your use of the card or refuse to approve any card transaction or proposed card transaction if you fail to make payment for your credit card's outstanding balance or minimum monthly payment amount due. - Your credit rating may be negatively impacted which may jeopardise your access to future loans from any reputable lending institution. - The Bank will also take action to collect any unpaid outstanding, including legal action where necessary. - You shall be liable for any/all unauthorised card transactions effected following such loss, theft or disclosure of the card and the PIN whether or not if such loss, theft or disclosure is a result of your negligence. - The Bank may at any time and from time to time without notice and without liability in any way to you, combine or consolidate any one or more accounts which you may have with the Bank and set-off or apply any monies standing to the credit of such accounts in or towards the discharge of the outstanding balance or vice versa. Where such combination, consolidation and/or set-off requires the conversion of one currency into another, the Bank is entitled to effect such conversion at such time and rate of exchange in accordance with the Bank's usual practice and you must bear all exchange risks, losses, commission and other bank charges which may thereby arise. 	
<p>7. What are the major risks?</p> <ul style="list-style-type: none"> - If the Bank does not receive the outstanding balance specified in the statement of account in full on or before the payment due date, you must pay to the Bank the fees interests and charges for not paying the outstanding amount in full on or before the payment due date. 	
<p>8. What are the documents that I need to submit to apply for this product?</p>	
<p>A. LOCAL (Yellow or Red IC holder) applicant receiving monthly salary or pension*:</p> <ol style="list-style-type: none"> 1) Copy of valid Brunei IC and passport (for Permanent Residents, excluding those who are stateless) 2) Latest or previous month salary / pension slip 3) Copy of last 3 months' account statement (if salary/pension is credited to other bank) 4) Copy of last 12 months' account statement and payslip (for variable income applicant) 5) Confirmation of employment letter for private co employees <p>*NOT old age pension</p> <p>B. EXPATRIATE applicant receiving monthly salary:</p> <ol style="list-style-type: none"> 1) Copy of valid Green IC, passport and valid work permit 2) Copy of origin country ID 3) Latest or previous month salary slip 4) Confirmation of employment letter for private co employee 5) Copy of last 3 months' account statement (if salary is credited to other bank) 6) Copy of last 12 months' account statement and payslip (for variable income applicant) <p>C. For Balance Transfer</p> <ol style="list-style-type: none"> 1) Latest Credit Card statement or Certificate of Balance (COB) 	<p>D. Application against PROPERTY RENTAL:</p> <ol style="list-style-type: none"> 1) Copy of valid Brunei IC and passport (for Permanent Residents, excluding those who are stateless) 2) Copy of valid Tenancy Agreement 3) Last 12 months' account statement <p>E. Application against FIXED or CERTIFICATE Deposit:</p> <ol style="list-style-type: none"> 1) Copy of valid Brunei IC and passport (for Permanent Residents, excluding those who are stateless) 2) Copy of Baiduri Bank Deposit Certificate 3) Original Baiduri Finance Berhad FD certificate (if lien against BFB FD) <p>F. Application against BUSINESS INCOME:</p> <ol style="list-style-type: none"> 1) Copy of valid Brunei IC and passport (for Permanent Residents, excluding those who are stateless) 2) Copy of Business Registration certificate 3) Last 12 months' bank statement (Personal & Company account) <p>G. Supplementary Card applications</p> <ol style="list-style-type: none"> 1) Copy of valid IC and passport (for Permanent Residents, excluding those who are stateless) 2) Copy of the origin country ID (for expatriates)

<p>9. What do I need to do if there are changes to my contact details?</p> <p>It is important that you inform us of any change in your contact details to ensure all transaction alerts and correspondences reach you in a timely manner.</p> <p>If there is any change to your contact details, such as your address, email address or phone number, please call our 24-hour Customer Helpline at +673 2449666. Alternatively, you may visit any Baiduri Bank Branch.</p> <p>Please note that any communication on the use of your card shall only be made to your mobile number registered with the Bank, hence you are advised to keep your mobile phone on at all times.</p>
<p>10. Where can I get assistance and redress?</p> <p>If you have any query/difficulty about your card repayment, you may visit any of our Branch.</p> <p>If you have any feedback or require any assistance with this product or should you encounter credit card surcharges, or any other issues relating to financial matters, you may report by contacting our 24-hour Customer Helpline at +673 2449666 or via email to enquiry@baiduri.com.</p> <p>If you are not satisfied with the result of our resolution on your query or complaint, you may contact Financial Consumer Issues at Brunei Darussalam Central Bank via:</p> <p>Financial Consumer Issues, Brunei Darussalam Central Bank, Level 7, Ministry of Finance and Economy Building Email: fcf@bdcdb.gov.bn Telephone No.: +6732380007.</p>
<p>11. Where can I get further information?</p> <p>Please visit our website at www.baiduri.com or call our 24-hour Customer Helpline at +673 2449666. You may also visit any of our Branches.</p>
<p>12. Other similar product available</p> <p>None.</p>
<p>Important note:</p> <p>LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR OUTSTANDING BALANCE.</p>

The information provided in this Product Disclosure Sheet is for your convenience only. Please read the Cardholder Agreement for the complete terms and conditions, which can be found on Baiduri Bank's website at www.baiduri.com.