

## **TERMS AND CONDITIONS GOVERNING THE PRIME SAVER SAVINGS ACCOUNT**

### **A. PRIME SAVER SAVINGS ACCOUNTS (PSSA)**

1. Baiduri Bank Sendirian Berhad ("the Bank") offers the Prime Saver Savings Account (PSSA), a savings account in Brunei Dollar ("BND") currency that allows an Eligible Customer (defined below) to deposit money in a savings account and earn Prime Saver Interest (defined below), subject to the terms and conditions herein.

### **B. ELIGIBILITY**

1. The PSSA is open to individuals, who are Brunei citizens, permanent residents and foreigners residing in Brunei Darussalam with a valid Brunei identity card. The PSSA can be opened in single or joint names. A PSSA under a single name can only be opened by individuals of age 18 years and above. A PSSA under joint names can be opened with individuals of age between 12 to 17 years, provided that the primary account holder is an individual of age 18 years and above. Customers whose accounts with the Bank have been suspended or terminated or who have breached any agreement with the Bank or who is a bankrupt or in the sole opinion of the Bank that the individual is not fit to have an account with the Bank are not eligible to have the PSSA. An individual who is eligible to open a PSSA is referred to as an "Eligible Customer".
2. Each Eligible Customer may only open one (1) PSSA under a single name. For joint accounts, each Eligible Customer can only open one (1) PSSA with the same individual. There are no restrictions on the number of joint accounts that can be opened with different individuals. The Bank reserves the right to reject or accept such account opening and is not obliged to respond to any request for information from unsuccessful customers.
3. The Bank reserves the right not to allow customers who have closed their PSSA to open another PSSA within a period of twelve (12) months from the date of closure of the said account.

### **C. FEATURES AND CONDITIONS**

1. The minimum deposit to open the PSSA and the minimum balance to maintain the account is BND2,000.
2. No fees and charges will apply to the PSSA.
3. No Automated Teller Machine (ATM) card or debit card will be issued to the Eligible Customer in respect of the Prime Saver Savings Account.
4. Eligible Customer will earn interest calculated at the rate to be determined solely by the Bank ("Prime Saver Interest Rate"), subject to a maximum daily credit balance ("Account Balance Cap") and based on the daily credit balance within the interest payable period in each calendar (January to December).
5. Eligible Customer are allowed to withdraw from the account only once every three (3) months and not more than four (4) times in a calendar year. For the avoidance of doubt, the Eligible Customer is not allowed to make a withdrawal from the PSSA if the last withdrawal was made within three (3) months.

6. Withdrawal refers to fund transfers (inclusive local Bank) and telegraphic transfer but excludes cash withdrawals. All withdrawal requests are to be made over the counter at any Bank branch and will be processed within three (3) working days.
7. Eligible Customer are allowed to make a withdrawal that is capped at fifteen (15) per cent of the account balance at the point of the withdrawal.
8. Eligible Customers are allowed to perform inward fund transfers into their PSSA but are not allowed to perform outward fund transfers via b.Digital Personal.
9. The Prime Saver Interest will be paid annually at the end of the calendar year. Any interest earned by the PSSA will be paid into the same account unless alternative arrangement has been requested by the Eligible Customer and accepted by the Bank.
10. The Prime Saver Interest Rate, Prevailing Savings Interest Rate and Account Balance Cap are determined by the Bank at its sole discretion and are subject to change from time to time. The updated Prime Saver Interest Rate and Prevailing Savings Interest Rate can be found under Deposit Rates on the Bank's website [www.baiduri.com](http://www.baiduri.com). The Bank may, at its sole discretion after giving advance notice, vary the Prime Saver Interest Rate, Prevailing Savings Interest Rate and Account Balance Cap. Such modification or variation may be notified to Eligible Customer via announcements posted at branches, the Bank's website, in the mass media, Short Message Service (SMS), e-mail or letters and the notice will take effect and become binding on Eligible Customer from the date set out in the notice.
11. In the event of account closure on or before the end of the calendar year for whatever reason, interest (if any) will not be paid to the Prime Saver Savings Account. There will not be any interest accrued for any account closure before the end of a calendar year.
12. Eligible Customer must register for b.Digital Personal to view the account balance and transactions. The use of b.Digital Personal is subject to the Bank's b.Digital Mobile Banking Application Terms and Conditions.
13. A copy of the Bank's General Tariff can be found on the Bank's website at [www.baiduri.com](http://www.baiduri.com).

#### **D. GENERAL CONDITIONS**

1. All existing terms and conditions governing the respective Bank products and services referred to in these terms and conditions, including but not limited to, the Terms and Conditions Governing Accounts and the Bank's b.Digital Mobile Banking Application Terms and Conditions, shall continue to apply. In the event of any discrepancy or inconsistency, these terms and conditions shall prevail insofar as they govern the Eligible Customer's rights and obligations under the Prime Saver Savings Account.
2. The Bank may reasonably after giving 30 calendar days' notice, modify or vary these terms and conditions by adding or supplementing, removing or withdrawing, suspending or otherwise changing any of these terms and conditions and benefits. Such modification or variation may be notified to Eligible Customer via announcements posted at branches, the Bank's website, in the mass media, Short Message Service (SMS), e-mail or letters and the notice will take effect and become binding on Eligible Customer from the date set out in the notice. If such change is unacceptable to Eligible Customer, Eligible Customer shall within seven (7) days after the Bank has posted, published or issued such notice, inform the Bank to discontinue operating the PSSA and close the Prime Saver Savings Account. If Eligible Customer do not inform the discontinuance of operating and termination

of the PSSA within seven (7) days period, Eligible Customer are deemed to have accepted such changes in the terms and conditions.

3. The Bank's decisions subject to there being no manifest errors on any of the matters relating to the PSSA shall be final, conclusive and binding on all parties and no correspondence, objection or appeal will be entertained.
4. These terms and conditions shall be governed by and construed in accordance with the laws of Brunei Darussalam and Eligible Customer agree to submit to the exclusive jurisdiction of the Courts of Brunei Darussalam.