

BAIDURI 5 YEAR SINGAPORE EQUITY LINKED STRUCTURED DEPOSIT - SERIES 1

31 August 2016

Why invest?

1

Payout at Maturity

On the maturity date, investor will receive the amount as follows:

100% **10% COUPON**
100% principal amount + 10% Guaranteed Coupon + Additional Coupon

a. Capital Guaranteed

Principal is 100% capital guaranteed only upon maturity

b. Coupon

i. Guaranteed Coupon

Guaranteed coupon of 10% payable only upon maturity.

ii. Additional Coupon

Investor has the possibility to receive an Additional Coupon which depends on the performance of 5 Singapore Blue Chip companies (DBS, SingTel, CapitaLand, Keppel and Singapore Airlines).

The performance of the 5 Singapore Blue Chip companies is equal to the average of the monthly observations of each company throughout the 5 year investment horizon (Compared to the initial level recorded on April 13th 2015) and observe half of it.

The additional coupon is equal to the recorded performance of the 5 Singapore Blue Chip companies minus 10%. Additional Coupon: $[(\text{Average of monthly observations of the 5 Singapore Blue Chips companies} \div 2) - 10\%]$

2

Product Details

All the details the investor needs to know:

| | |
|--|---|
| Currency BND Dollars | Tenure 5 Years |
| Value Date 2015 17 April | Maturity Date 2020 17 April |

3

Commentary

Period from 13 July 2016 to 15 August 2016

DBS (-7.07%)

DBS has announced its Q2 results with 6% drop in its net income, disclosing an exposure of S\$721 million to Swiber and took S\$150 million of provisions for losses related to the energy service firm.

SingTel (+1.17%)

SingTel kept at Neutral on fair valuations by RHB. SingTel delivered a strong performance for the quarter, thanks to its resilient core business and increased contribution from regional mobile associates. SingTel TV expands Asian entertainment line up with Now Jelli.

CapitaLand (+2.93%)

CapitaLand Group revenue increased 9.7% to S\$1,131.7 million, attributable to higher contributions from development projects in Singapore and China as well as higher rental income from its serviced residence business. CapitaLand Mall cut to Neutral from Outperform at Credit Suisse.

Keppel (+/-4.49%)

Keppel Corp saw a 48% fall in earnings to S\$205.8 million for the second quarter this year, recording the lowest in almost a decade. This is due to the weak prospect of an improvement in global demand amid a supply surplus.

Singapore Airlines (+0.24%)

Singapore Airlines has selected as the most positive brand image in Singapore for the first half of 2016 by the YouGov survey. Singapore Airlines Group recorded July passenger load factor of 82.1%, with the profit that triples the Q1 recorded profit, to S\$256.6M.

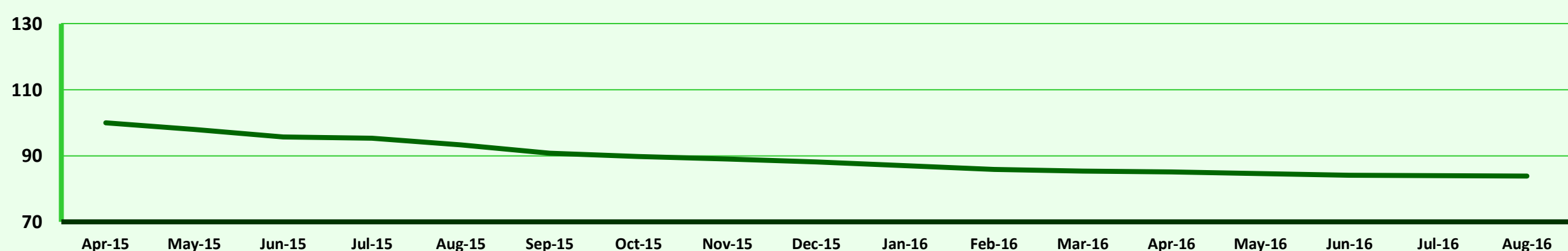
4

Underlying Basket

| Share | Initial Price as of 13 April 2015 | Monthly Average to 15 August 2016 | Performance |
|----------------------------------|-----------------------------------|-----------------------------------|-------------|
| Singapore Telecommunications Ltd | 4,42 | 3,96 | -10,44% |
| DBS Group Holdings Ltd | 20,4 | 16,95 | -16,90% |
| CapitaLand Ltd | 3,61 | 3,12 | -13,57% |
| Singapore Airlines Ltd | 11,92 | 10,91 | -8,49% |
| Keppel Corp Ltd | 9,42 | 6,47 | -31,34% |

5

Basket Performance



6

Monthly Performance

| Index | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec |
|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2015 | | | | 100,00 | 98,04 | 95,71 | 95,38 | 93,30 | 90,78 | 89,85 | 88,99 | 88,12 |
| 2016 | 87,00 | 85,84 | 85,45 | 85,13 | 84,59 | 84,16 | 84,03 | 83,85 | | | | |
| 2017 | | | | | | | | | | | | |
| 2018 | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | |

Important Notice:

Unlike traditional deposits, Structured Deposits have an investment element with potential returns. The initial investment amount of a Structured Deposit is guaranteed only if you hold it until the Maturity Date. Premature withdrawal of Structured Deposits may result in you receiving less than your initial investment amount. You may wish to seek advice from a financial adviser before making a commitment to purchase this product. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether this product is suitable for you. This does not constitute an offer or solicitation to buy or sell or subscribe for any security or financial instrument or to enter into a transaction or to participate in any particular trading or investment strategy. No representation or warranty whatsoever (including without limitation any representation or warranty as to accuracy, usefulness, adequacy, timeliness or completeness) in respect of any information (including without limitation any statement, figures, opinion, view or estimate) provided herein is given by Baiduri Bank and it should not be relied upon as such. Baiduri Bank does not undertake an obligation to update the information or to correct any inaccuracy that may become apparent at a later time. All information presented is subject to change without notice. Baiduri Bank shall not be responsible or liable for any loss or damage whatsoever arising directly or indirectly howsoever in connection with or as a result of any person acting on any information provided herein. The information provided herein may contain projections or other forward looking statement regarding future events or future performance of countries, assets, markets or companies. Actual events or results may differ materially. Past performance figures are not necessarily indicative of future or likely performance. Any reference to any specific company, financial product or asset class in whatever way is used for illustrative purposes only and does not constitute a recommendation on the same. In no event shall Baiduri Bank have any liability for any special, punitive, indirect or consequential damages (including lost profits), even if notified of the possibility of such damages.