

BAIDURI 5 YEAR SINGAPORE EQUITY LINKED STRUCTURED DEPOSIT - SERIES 1



31 December 2019

Why invest?

1 Payout at Maturity

On the maturity date, investor will receive the amount as follows:

100% **10% COUPON**
100% principal amount + 10% Guaranteed Coupon + Additional Coupon

a. Capital Guaranteed

Principal is 100% capital guaranteed only upon maturity

b. Coupon

i. Guaranteed Coupon

Guaranteed coupon of 10% payable only upon maturity.

ii. Additional Coupon

Investor has the possibility to receive an Additional Coupon which depends on the performance of 5 Singapore Blue Chip companies (DBS, SingTel, CapitaLand, Keppel and Singapore Airlines).

The performance of the 5 Singapore Blue Chip companies is equal to the average of the monthly observations of each company throughout the 5 year investment horizon (Compared to the initial level recorded on April 13th 2015) and observe half of it.

The additional coupon is equal to the recorded performance of the 5 Singapore Blue Chip companies minus 10%. Additional Coupon: $[(\text{Average of monthly observations of the 5 Singapore Blue Chips companies} \div 2) - 10\%]$

2 Product Details

All the details the investor needs to know:

Currency BND Dollars	Tenure 5 Years
Value Date 2015 17 April	Maturity Date 2020 17 April

3 Commentary

Period from 13 November 2019 to 13 December 2019

DBS (-3.04%)

DBS Group was raised to add from hold by CIMB with price target at S\$28.29. The average price target of the group is S\$28.11.

SingTel (+3.04%)

Singtel and Grab Holdings announced their joint application for a digital full bank licence. Singtel would hold a 40% stake in the proposed consortium, with the Grab holding 60%. Both companies see financial services as a natural extension of their core businesses.

CapitaLand (+0.55%)

CapitaLand announced that it has acquired an additional 34.94% stake consisting of 76.1 million shares in LFIE Holding from another shareholder of LFIE for 684.1 million yuan (S\$132.8 million).

Keppel (-2.18%)

Keppel Infrastructure Holdings subsidiary Keppel Energy Switzerland Holding is investing S\$80 million for a 20% stake in MET Holdings. In addition, both companies will enter into a strategic partnership to jointly explore the investment opportunities in energy infrastructure assets in Europe.

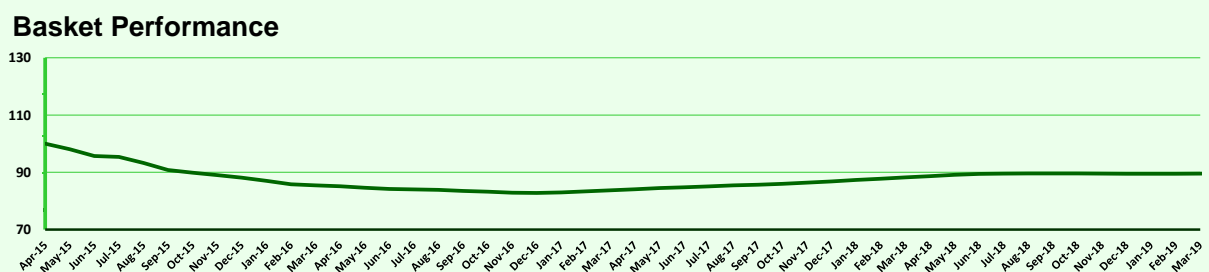
Singapore Airlines (-1.19%)

Singapore Airlines (SIA) was being investigated by the Australian Transport Safety Bureau (ATSB) after an engine pod on a Boeing 747 freighter aircraft hit the ground while the pilot was trying to abort a landing. There were no passengers on the cargo plane.

4 Underlying Basket

Share	Initial Price as of 13 April 2015	Monthly Average to 13 December 2019	Performance
Singapore Telecommunications Ltd	4.38	3.60	-17.84%
DBS Group Holdings Ltd	20.06	21.58	7.56%
CapitaLand Ltd	3.61	3.36	-6.92%
Singapore Airlines Ltd	11.92	10.26	-13.92%
Keppel Corp Ltd	9.35	6.59	-29.57%

5 Basket Performance



6 Monthly Performance

Index	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
2015				100.00	98.04	95.71	95.38	93.30	90.78	89.85	88.99	88.12
2016	87.00	85.84	85.45	85.13	84.59	84.16	84.03	83.85	83.53	83.22	82.87	82.79
2017	82.98	83.32	83.73	84.09	84.49	84.79	85.08	85.42	85.66	85.98	86.41	86.84
2018	87.36	87.75	88.25	88.66	89.12	89.43	89.54	89.58	89.60	89.58	89.52	89.49
2019	89.48	89.50	89.52	89.66	89.73	89.76	89.88	89.87	89.93	89.94	90.04	90.13

Important Notice:

Unlike traditional deposits, Structured Deposits have an investment element with potential returns. The initial investment amount of a Structured Deposit is guaranteed only if you hold it until the Maturity Date. Premature withdrawal of Structured Deposits may result in you receiving less than your initial investment amount. You may wish to seek advice from a financial adviser before making a commitment to purchase this product. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether this product is suitable for you. This does not constitute an offer or solicitation to buy or sell or subscribe for any security or financial instrument or to enter into a transaction or to participate in any particular trading or investment strategy. No representation or warranty whatsoever (including without limitation any representation or warranty as to accuracy, usefulness, adequacy, timeliness or completeness) in respect of any information (including without limitation any statement, figures, opinion, view or estimate) provided herein is given by Baiduri Bank and it should not be relied upon as such. Baiduri Bank does not undertake an obligation to update the information or to correct any inaccuracy that may become apparent at a later time. All information presented is subject to change without notice. Baiduri Bank shall not be responsible or liable for any loss or damage whatsoever arising directly or indirectly howsoever in connection with or as a result of any person acting on any information provided herein. The information provided herein may contain projections or other forward looking statement regarding future events or future performance of countries, assets, markets or companies. Actual events or results may differ materially. Past performance figures are not necessarily indicative of future or likely performance. Any reference to any specific company, financial product or asset class in whatever way is used for illustrative purposes only and does not constitute a recommendation on the same. In no event shall Baiduri Bank have any liability for any special, punitive, indirect or consequential damages (including lost profits), even if notified of the possibility of such damages.