BAIDURI BANK

General Tariff

Corporate Accounts

Co. Reg No. AGO/RC/3275

Co-creating your future

Table of Contents

A. Brunei Dollar Deposit Account 3
B. Foreign Currency Deposit Account 3
C. Account Related Services 4
D. Other Services 6
E. ATM and Credit Card 8
F. Internet Banking 9
G. Trade Finance 10

A. Brunei Dollar Deposit Account

Minimum Opening Deposit	
• Current Account	BND 2,000
• Fixed Deposit Account	BND 1,000
• MSME Account	BND 50
Minimum Balance Requirement	
• Current Account	BND 2,000
• MSME Account	BND 50
Maintenance Fee (if balance falls below minimum)	BND 10 per month
Dormant Account Fee (if account remains inactive for more than 12 months)	BND 15 per month
Reactivation Fee	BND 10
Account Closure Fee (if closed within 6 months from opening date	BND 100
Early Upliftment for Fixed Deposit (inclusive of Certificate of Deposit)	BND 10 minimum or up to 1% of principal amount invested (whichever is greater)
Handling Fee for Early Upliftment	BND 20
Stopped payment/Cheque	BND 15 per cheque, max. BND 100 per instruction letter
Stopped Cheque Fee Due to Insufficient Funds	BND 100 per cheque
Marked Cheque Fee	BND 30
Cheque Certification Fee	BND 20
Returned Cheque Fee Due to Insufficient Fund	BND 100
Returned Cheque Fee Due to Technical Reasons	BND 10
Lost Cheque Book	BND 10 per piece, max. BND 50
Issuance of Cheque books	
• Issuance fee	BND 50 per cheque book of 50 leaves
• Stamp duty	BND 0.10 per cheque
• Uncollected after 1 month	BND 20

B. Foreign Currency Deposit Account

Minimum Opening Deposit	
• Current Account	AUD 2,000 / CAD 2,000 / EUR 1,000 / GBP 1,000 / HKD 10,000 / NZD 2,000 / USD 1,000 / JPY 200,000
• Fixed Deposit Account	AUD 10,000 / CAD 10,000 / EUR 5,000 / GBP 5,000 / HKD 25,000 / NZD 10,000 / USD 5,000 / JPY 1,000,000
Minimum Balance Requirement	AUD 2,000 / CAD 2,000 / EUR 1,000 / GBP 1,000 / HKD 10,000 / NZD 2,000 / USD 1,000 / JPY 200,000
Maintenance Fee (if balance falls below minimum)	AUD 10 / CAD 10 / EUR 10 / GBP 10 / HKD 100 / NZD 10 / USD 10 / JPY 1,000 per month
Dormant Account Fee (if account remains inactive for more than 12 Months)	AUD 5 / CAD 5 / EUR 5 / GBP 5 / HKD 20 / NZD 5 / USD 5 / JPY 500 per month
Reactivation Fee	AUD 10 / CAD 10 / EUR 10 / GBP 10 / HKD 100 / NZD 10 / USD 10 / JPY 1,000

Account Closure Fee (if closed within 6 months from opening date)	AUD 50 / CAD 50 / EUR 50 / GBP 50 / HKD 200 / NZD 50 / USD 50 / JPY 5,000
Early Upliftment for Fixed Deposit	Penalty of 1%, min. AUD 10 / CAD 10 /EUR 10 / GBP 10 / HKD 100 / NZD 10 / USD 10 / JPY 1,000
Handling fee for Early Upliftment	AUD 10 / CAD 10 / EUR 10 / GBP 10 / HKD 100 / NZD 10 / USD 10 / JPY 1,000
Commission in lieu of exchange	
• Currency notes transaction (subject to availability)	1%, min. BND 10 in equivalent
• Other transactions (inclusive of transactions between BND and SGD);	
○ Up to BND 100,000 in equivalent	1/10%, min. BND 10 in equivalent
○ Over BND 100,000 in equivalent	1/32%, min. BND 100 in equivalent
Stopped Payment/Cheque	USD 10 per cheque
Cheque Certification Fee	USD 15 per cheque
Returned Cheques - Insufficient Funds	USD 50 per cheque
Returned Cheques - Technical Reasons	USD 5 per cheque
Lost Cheque Book	USD 10 per cheque, max. USD 25
Issuance of Cheque Books	
• Issuance fee	BND 50 in equivalent per cheque book of 50 leaves, at prevailing buying TT rate of the transaction date
• Stamp duty	BND 0.10 in equivalent per cheque
• Uncollected after 1 month	BND 20 in equivalent
Customised Cheque	
• Setup Fee	USD 100
• Material cost	At customer's expense and advised upon quotation

C. Account Related Services

Account Transfer	
• Handling fee for one off manual account transfer	BND 5
• Manual transfer from Savings Account to cover excess in Current Account	BND 30
Cash Deposit and Withdrawal over the counter	
○ Up to BND 5,000	BND 1 per transaction
○ BND 5,001 to BND 50,000	BND 5 per transaction
○ BND 50,001 and above	0.1% of deposit or withdrawal amount per transaction
Standing Instruction	
• Set up	BND 10
• Amendment	BND 10

• Cancellation	BND 10
• Each generated payment:	
o Internal Fund Transfer / Bill Payment	Free
o Local / Overseas Bank Fund Transfer	BND 10, plus prevailing RTGS / Fund Transfer to Overseas Bank Fee
• Administration fee for insufficient funds	BND 30 after 3 consecutive daily attempts
• Letter of Notice (termination due to insufficient funds for 3 consecutive months)	BND 30

Fund Transfer to Local Bank (via Branch Counters)

• Via RTGS	BND 20
• Stamp Duty	BND 0.10 per transaction

Fund Transfer to Overseas Bank (via Branch Counters)

• Cable charges:	
o To ASEAN countries, including Hong Kong	BND 20
o To other countries	BND 30
• Amendment / Cancellation / Refund/ Return / Stop Payment / Query	BND 25*
• Commission In-lieu of Exchange	
For SGD remittance paid in same currency	
o Up to BND 100,000 in equivalent	1/10%, min. BND 10 in equivalent
o Over BND 100,000 in equivalent	1/32%, min. BND 100 in equivalent
For other Foreign Currency remittance paid in same currency	
o Up to BND 100,000 in equivalent	Free
o Over BND 100,000 in equivalent	Free
• Stamp Duty	BND 0.10 per transaction
• Correspondent Bank Fees (Beneficiary to receive exact amount - OUR)	
o For USD	BND 45 for BND Account or BND 45 in equivalent for Foreign Currency Account
o For JPY	0.05% of remitted amount, min. BND 35 for BND Account or BND 35 in equivalent for Foreign Currency Account
o For Other Currencies	BND 35 for BND Account or BND 35 in equivalent for Foreign Currency Account

Fund Transfer from Local Bank (via RTGS)

Credit to customer account with the bank	Free

Fund Transfer from Overseas Bank

* The disclosed fee does not include fees charged by other banks.

• Paid to account with Baiduri Bank	Free
• Paid to account with local bank (via RTGS)	BND 20*
• Commission In-lieu of Exchange	
For SGD remittance paid in same currency	
o Up to BND 100,000 in equivalent	1/10%, min. BND 10 in equivalent
o Over BND 100,000 in equivalent	1/32%, min. BND 100 in equivalent
For other Foreign Currency remittance paid in same currency	
o Up to BND 100,000 in equivalent	Free
o Over BND 100,000 in equivalent	Free
• Stamp Duty	BND 0.10 per transaction

Cashier's Cheque

• Issuance	BND 20
• Cancellation	BND 20
• Stamp Duty	BND 0.10 per cheque

Foreign Currency Cheque

Sent by us for collection	
• To credit BND account, with prevailing buying OD rate	BND 20, or BND 20 in equivalent if deposited to Foreign Currency Account per cheque plus prevailing courier charges
• To credit same foreign currency account	BND 20 in equivalent per cheque, plus commission in lieu of exchange and prevailing courier charges
Sent to us for collection	1/8%, min. BND 25 plus commission in-lieu of exchange if collection in the same currency

Company Payroll – Over the counter	**Standard Format**	**Non-Standard Format**
• Processing fee per instruction	BND 10	BND 50
• Transfer fee within Baiduri Bank	Free	Free
• Transfer fee to other local banks (per bank)	BND 20	BND 20
• Additional fee for requests submitted with less than 24-hour notice Note: A minimum notice of 2 working days is required for normal requests	BND 30	BND 30

D. Other Services

Audit Confirmation Report (per accounting period per account)

• Within 12 months	BND 100
• More than 1 year to 2 years	BND 200
• More than 2 years	BND 300

Certificate of Balance

• Certificate of balance (non-borrowing accounts only	
○ Collection within 2 working days	BND 30
○ Immediate collection	BND 45

Letter of Support	BND 50
Letter of Reference	BND 50
Letter of Undertaking	BND 50
Reminder Letter	BND 100 / USD 100

Statement Retrieval

• Current to 1 year	BND 5 per statement cycle
• More than 1 year to 2 years	BND 10 per statement cycle
• More than 2 years to 5 years	BND 20 per statement cycle
• More than 5 years	BND 30 per statement cycle

Other Record Retrieval

• Current to 1 year	BND 3 per copy
• More than 1 year to 3 years	BND 10 per copy
• More than 3 years	BND 15 per copy

Drop-In Deposit

• Pouch:	
○ New	Free
○ Replacement for damaged / lost / destroyed	Free
○ Unreturned pouch	Free
○ Holding fee for uncollected returned pouch	Free
○ Discrepancy Fee	BND 15
○ Stamp duty	BND 2

Day & Night Safe Deposit

• Key:	
○ New (refundable upon return)	BND 100 per key
○ Replacement for damaged / lost / destroyed	BND 500 per key
○ Unreturned key	BND 500 per key
• Pouch:	
○ New (refundable upon return)	BND 50 per pouch
○ Replacement for damaged / lost / destroyed	BND 50 per pouch
○ Unreturned pouch	BND 50 per pouch
○ Holding fee for uncollected pouch after return	BND 10 per pouch per week (from the day of deposit)
○ Discrepancy fee	BND 15

Unsorted Cash

• Unsorted Cash up to BND 500	BND 5
• Unsorted Cash BND 501 and above	BND10

Bulk Coins Change and Deposit (3 working days)

• First BND 100	Free
• BND 101 to BND 500	BND 10

• Above BND 500	1%, min. BND 10, max. BND 50
• Coins to be confirmed on the same day	Additional 50% of the prevailing charge, min. BND 2

Bulk BND 1 Notes Change and Deposit

• First BND 100	Free
• BND 101 to BND 500	BND 10
• Above BND 500	1%, min. BND 10, max. BND 50

Courier Charges

• Within Brunei	BND 5 per item*
• Other countries *subject to weight	As per charge by forwarding company*

Postage - up to 100 grammes

• Within Brunei	BND 3*
• ASEAN countries including Hong Kong	BND 5*
• Other countries	BND 10*
• More than 100 grammes *Subject to weight	Min. BND 20*

Biller Service

• Insurance bill payment received over the counter	BND 2 per transaction
• Daily reconciliation report	BND 500 per month

E. ATM and Credit Card

Annual Fees

• ATM Corporate Card	Free
• ATM Deposit Card	Free
• Baiduri Mastercard Platinum Business Credit Card (free for first 5 years)	BND 280 thereafter

Replacement Card

• Non-Chip Card	BND 15
• Cards with EMV Chip	BND 25
• Uncollected cards for more than 3 months	BND 20

Other Fees

• Financial Charge / Interest	1.5% per month
• Cash Advance Fees	3% of amount withdrawn, subject to a minimum of BND10 for each transaction, plus interest at the rate of 1.5% per month on each Cash Advance from the date of the Cash Advance until the Bank receives full payment
• Late Payment Fee	BND 35 per month
• Over-limit Fee	BND 15 at each occurrence
• Physical Card PIN Request	BND 10
• Stamp Duty for Lost/Stolen Card	BND 2
• Administration Fee for Insufficient Funds to Meet Standing Instructions	BND 15
• Returned Cheque / Payment Order	BND 100

• Temporary Limit Fee	BND 25
• Retrieval of Statement	
o Current to 12 months	BND 5 per statement cycle
o More than 12 months	BND10 per statement cycle
• Card Instant Issuance	BND 5 per card
• Foreign Currency Conversion Fee	2% of transaction amount after conversion to BND
• Transactions in Foreign Currency	Card transactions in US Dollars (USD) shall be converted to Brunei Dollars (BND). Transactions in foreign currency other than USD and Singapore Dollars (SGD) will be converted into USD before being converted to BND. All conversions shall be based on prevailing rates as determined by Visa International or Mastercard International on the business day prior to the day of conversion. The rates may differ from the rates in effect on the date of the transaction.

F. Internet Banking

Fund Transfer within the Bank	Free
Fund Transfer To Local Bank	
• via RTGS	BND 5
• via ACH-DC	BND 0.50
• Stamp Duty	BND 0.10 per transaction
Fund Transfer To Overseas Bank	
• Cable Charges:	
o To ASEAN countries, including Hong Kong	BND 10, plus prevailing cable charge, commission in-lieu of exchange and correspondent bank fee, if any
o To other countries	BND 15, plus prevailing cable charge, commission In-lieu of exchange and correspondent bank fee, if any
• Amendment / Cancellation / Refund/ Return / Stop Payment / Query	BND 25*
• Correspondent Bank Fees (Beneficiary to receive exact amount - OUR)	
o For USD	BND 45 for BND Account or BND 45 in equivalent for Foreign Currency Account
o For JPY	0.05% of remitted amount, min. BND 35 for BND Account or BND 35 in equivalent for Foreign Currency Account
o For Other Currencies	BND 35 for BND Account or BND 35 in equivalent for Foreign Currency Account
Commission In-lieu of Exchange	
• For SGD remittance paid in same currency	
o Up to BND 100,000 in equivalent	1/10%, min. BND 10
o Above BND 100,000 in equivalent	1/32%, min. BND 100

* The disclosed fee does not include fees charged by other banks.

• For other Foreign Currency remittance paid in same currency	
○ Up to BND 100,000 in equivalent	Free
○ Above BND 100,000 in equivalent	Free
• Stamp Duty	BND 0.10 per transaction in equivalent
Bill Payments	Free
Standing Instruction	
• Set up	BND 5
• Amendment	BND 5
• Cancellation	BND 5
• Each generated payment:	
○ Internal Fund Transfer / Bill Payment	Free
○ Local Bank Fund Transfer	Refer to Fund Transfer to Local Bank
○ Overseas Bank Fund Transfer	Refer to Fund Transfer to Overseas Bank
Token	
• Issuance / Lost / Damaged / Non-return	BND 30
Company Payroll – b.Digital Business	**Standard Format only**
• Processing Fee Per Instruction	BND 5
• Transfer Fee Within Baiduri Bank	Free
• Transfer Fee to Other Local Banks (per bank)	BND 10
• Additional Fee for Requests Submitted With Less Than 24-Hour Notice Note: A minimum notice of 2 working days is required for normal requests	BND 30
Issuance of Cheque books - Request via b.Digital Business	
• Issuance Fee	BND 50 per cheque book of 50 leaves
• Stamp Duty	BND 0.10 per cheque
• Uncollected after 1 month	BND 20

G. Trade Finance

LETTERS OF CREDIT

Import Letter of Credit (Import LC)	
• Issuance (Sight / Usance)	0.125% per month, min. BND 80
• Usance Acceptance / Deferred Payment Commission	0.125% per month, min. BND 80
• Amendment (Amount / Tenor)	0.125% per month, min. BND 80
• Other Amendment	BND 50
• Cancellation	BND 50
Import LC – Drawings	
• Excess Drawing	0.125% per month on excess amount, min. BND 80
• Drawing Against Expired LC	0.125% per month from LC expiry date to payment date, min. BND 80

• Reimbursement Commission	0.125% flat, min. BND 50

Import LC – SWIFT / Cable / Postage Charges

• New Documentary Credits Issued – Foreign	BND 100
• New Documentary Credits Issued – Local	BND 50
• Short Cable – Foreign (Drawings and Tracers)	BND 50
• Short Cable – Local (Drawings and Tracers)	BND 30
• Postage	BND 5

Import LC – Other Charges

• Stamp Duty on Sight Documentary Credits	BND 0.10
• Stamp Duty on Usance Documentary Credits	0.10% on bill amount
• Discrepancy Charge – Local	BND 75
• Discrepancy Charge – Foreign	USD 75 / GBP 75 / EUR 75 / AUD 75 / CAD 75 / NZD 75 Other Foreign currency at BND 75 equivalent
• Shipping Guarantee / Airway Bill Endorsement	BND 50

Export Letter of Credit (Export LC)

• Advising Commission	BND 50
• Advising Amendment Fee	BND 50
• Negotiation Commission	0.125% flat, min. BND 50
• Confirmation Commission	Subject to arrangement, min. 0.25% or BND 500, whichever is higher
• Transfer Commission for Transferable LC (Full / Partial / Increase in Amount Amendment)	Subject to arrangement, min. 0.25% or BND 500, whichever is higher Any other amendments shall be charged BND 80

Export LC – SWIFT / Cable / Postage Charges

• SWIFT / Short Cable (Reimbursement)	BND 50 for Foreign LC, BND 30 for Local LC
• Courier Fee	BND 10 for Local, BND 50 for ASEAN and Hong Kong, BND 80 for all other countries
• Postage	BND 5

Export LC – Other Charges

• Collection Service – Presentation of Demand under Standby Letter of Credit (SBLC)	0.125% flat, min. BND 200

DOCUMENTARY COLLECTION

Inward Collection

• Presentation Charge	BND 15
• Collection Commission (Sight / Usance / Free of Payment)	0.125% flat, min. BND 50
• Amendment to Collection Instruction	BND 50
• Holding Fee	BND 50 per month after 2 months

Inward Collection – Other Charges

• SWIFT / Short Cable (Payment / Tracers)	BND 50 for Foreign Bills, BND 30 for Local Bills
• Postage	BND 5
• Stamp Duty on Sight Documentary Credits	BND 0.10
• Stamp Duty on Usance Documentary Credits	0.10% on bill amount

• Commission In-lieu of Exchange (for SGD only)	
o Up to BND 100,000 in equivalent	1/10%, min. BND 10
o Over BND 100,000 in equivalent	1/32%, min. BND 100
• Shipping Guarantee / Airway Bill Endorsement	0.125% flat, min. BND 50

Outward Collection

• Collection Commission (Sight / Usance / Free of Payment)	0.125% flat, min. BND 50
• Amendment to Collection Instruction	BND 50
• Holding Fee for Unpaid / Returned Items	BND 50 per month after 2 months

Outward Collection – Other Charges

• Courier Fee	BND 10 for Local, BND 50 for ASEAN and Hong Kong, BND 80 for all other countries
• Postage	BND 5
• Commission In-lieu of Exchange (for SGD only)	
o Up to BND 100,000 in equivalent	1/10%, min. BND 10
o Over BND 100,000 in equivalent	1/32%, min. BND 100
• Protest Charge	BND 100 plus legal costs
• Tracers for Import / Export Collection by mail	BND 30 per tracer

BANKER'S GUARANTEE

• Issuance (Labour Guarantee / Performance Bond / Airline Guarantee / Custom Guarantee / Payment Guarantee / Other Guarantee on fully secured basis)	1% – 1.5% per annum, min. BND 100 for standard format or BND 200 for non-standard format For counter guarantees, min. BND300 plus overseas bank issuance charges
• Amendment (Amount / Tenor)	1% – 1.5% per annum, min. BND 100
• Other Amendment	BND 50
• Advisement	BND 50
• Stamp Duty	BND 1.25
• Stamp Duty for Full Counter Indemnity	BND 1.00
• SWIFT / Cable Charge (if applicable)	BND 50

INVOICE FINANCING

Local Invoice Financing

• Commission	0.125% flat, min. BND 50
• Presentation Charge	BND 15

Foreign Invoice Financing

• Commission	0.125% flat, min. BND 50
• Presentation Charge	BND 15

Other Charges

• SWIFT / Cable Charge	BND 50 for Foreign Bills, BND 30 for Local Bills
• Postage	BND 5